

“Extend the gaining streak”

Market today: Extend the gaining streak

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although the market is still in a state of contention in the gap area of 1,198 - 1,212 points, the market is still making efforts to maintain the upward trend.
- However, it is still necessary to consider the supply pressure and the market's growth rate may slow down.

The market remained in the green as it entered the new trading session. Although there were struggles during the session, the rise was still extended and maintained until the end of the session. VN Index gained 7.2 points (+0.6%) to close at 1,209.7 points. Matching liquidity decreased with 783.9 million shares matched on HOSE.

The VN30 group gained 7.42 points (+0.61%) to close at 1,224.54 points. Up to 17 gainers such as GVR (+6.8%), VNM (+3.6%), VIC (+3.3%), BVH (+2.9%), VRE (+2.3%). On the contrary, there are 9 losers such as HDB (-1.5%), STB (-1.4%), BID (-0.8%), SAB (-0.7%), MBB (-0.6%) ...

Given the market still in an uptrend, many industrial groups remain green. The banking group and the steel group lost their status as market supporters, but instead a number of other stock groups provided momentum for the market's rise, such as the real estate group, the chemical group, the food group...

Foreign investors continued to be net sellers on the HOSE with a value of VND 401.6 billion. In particular, they sold heavily in VNM (-122.9 billion), STB (-119 billion), VND (-83.6 billion), MWG (-52.8 billion), VIX (-49.8 billion)... On the other hand, the top buying stocks were DIG (+55.4 billion), NVL (+42 billion), VIC (+40.9 billion), GVR (+37 billion), PVT (+35.1 billion)...

Although still in a state of dispute in the gap area of 1,198 - 1,212 points, the market continues to make efforts to maintain the upward trend. Liquidity decreased from the previous session, but is still quite high, showing that cash flow is rotating and trying to maintain support, but supply is still in profit-taking mode. With the current efforts, it is likely that the market will close the gap range of 1,198-1,212 in the next trading session and continue to challenge supply. However, it is still necessary to consider the supply pressure, and the market's growth rate may slow down, and the divergence will be quite pronounced. Therefore, investors need to monitor the supply and demand developments to assess the state of the market. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but they should also take the opportunity to take profits and protect results or minimize risks to portfolio.

Analyst Pin-board

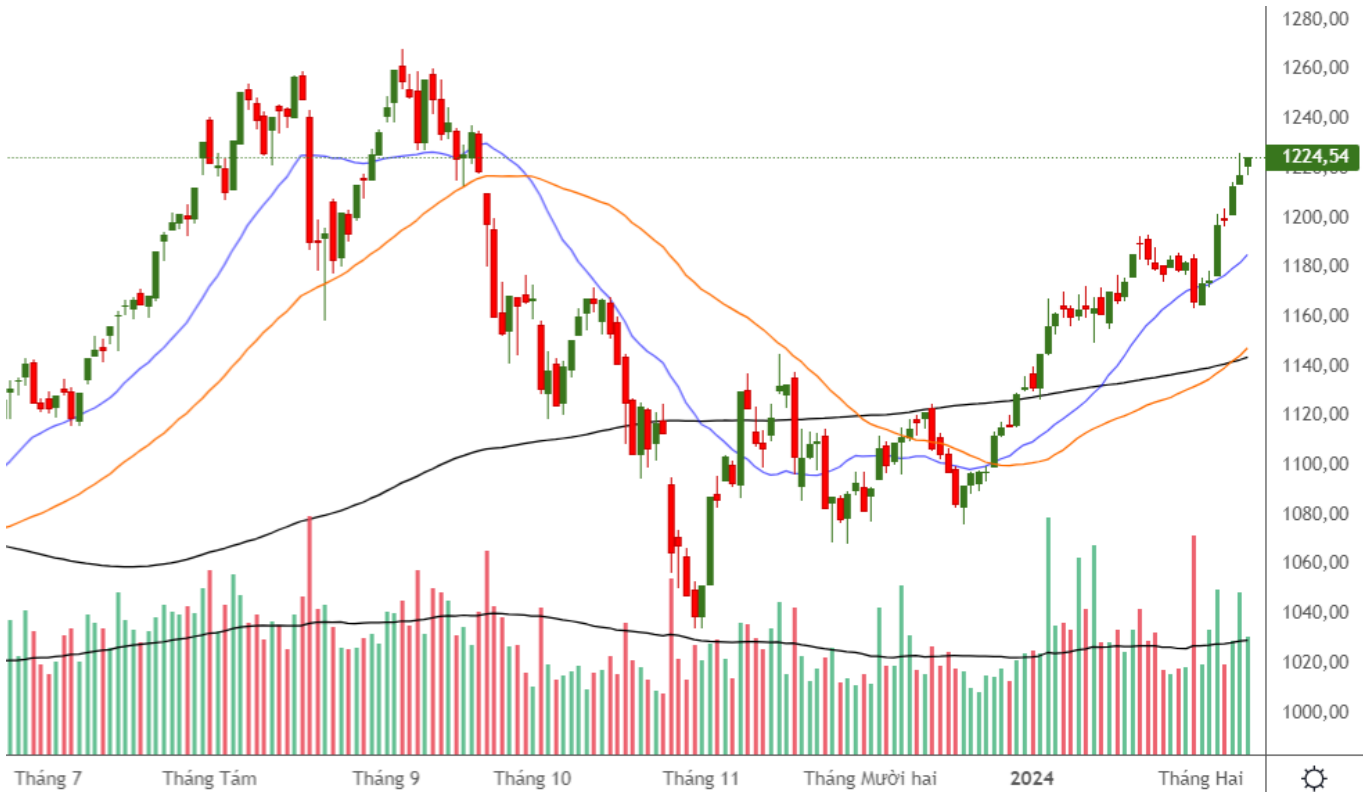
REE – Stable growth and attractive valuation

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Technical Analyst Recommendations

The market is trying to maintain an uptrend despite the disputed situation. It is likely that the market will close the Gap range of 1,198 - 1,212 points in the next trading session and continue to challenge supply. However, it is still necessary to consider pressure from supply and the market's uptrend may slow down. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should take advantage of the opportunity to take profits and protect their achievements or minimize risks.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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